

Agenda: NeASFAA Board of Directors Meeting

October 23, 2020

Zoom Link: <https://unk.zoom.us/j/94145397443>

NeASFAA's Strategic Direction:

Promote Professionalism	Train and Develop	Coordinate and Network	Influence Legislation
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NeASFAA Board Participants

Board Members		Committee Chairs & Other Guests	
President	Renee Besse	Association Governance	Sheila Johns
President-Elect	Justin Brown	Corporate Development	Robb Cummings
Past President	Sheila Johns	Finance and Audit	Laura Thayer-Menke
Treasurer	Lisa Gdowski	Membership Connections	Erinn Brown
Secretary	Sarah Standley	Nominations and Elections	Justin Brown
4-Year Public	Sheila Pourier	Professional Development & Recognition	Kimberly Vanosdall
2-Year Public	Kimberly Vanosdall	State and Federal Relations	Ritchie Morrow
Private	Susan Collins	Historian	Ritchie Morrow
Associate Sector	Jodi Vanden Berge	Guest: Training 2020 Ad Hoc Committee	Mary Sommers

Call to order at 9:00 a.m.

	Agenda Topic	Objective	Discussant/Time
1.	Approval of the Agenda	Decide: Entertain a motion/discuss/vote.	Renee B./9:05 m
2.	Approval of May 28 th , 2020 Minutes	Decide: Entertain a motion/discuss/vote.	Renee B./ 9:10 m
3.	Approval of August 19 th , 2020 Minutes	Decide: Entertain a motion/discuss/vote.	Renee B./ 9:15m
4.	Business on the Table		
	DropBox Options	Decide: Entertain a motion/discuss/vote.	Ritchie M./9:35
	Final NeASFAA Logo	Show and Tell	Justin B./ 9:40
	SI Scholarship Budget Variance	Decide: Entertain a motion/discuss/vote.	Justin B./9:55
	New Business		
5.	NASFAA Distributing Partner of Student Aid Index – contributions	discuss	Renee/10:10
6.	Budget Variance – Postage	Entertain Motion/discuss/vote	Lisa G/10:15m
7.	Quick Books Online – Essential vs Plus	Discuss	Lisa G/10:30
	• Break/Activity		Renee B/10:40
8.	Associate Sector Happy Hour	Discussion	Robb C/10:55m
9.	Association Governance – P&P Summer Institute language	Entertain Motion/discuss/vote	Sheila J/11:05
10.	Budget Variance – Website Logo	Entertain Motion/discuss/vote	Erinn/11:15
11.	NeASFAA Board Email Address	Discuss	Erinn/11:30

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| 12. Road to Relevance Discussion | Renee/Justin/Sheila J. discuss highpoints of their assigned chapters. | Depends on how much time is left |
| 13. Adjournment | Decide: Entertain a motion. | Renee |

Next Board Meeting: January 15, 2021

Stages of Group Problem-Solving: Define, Discuss, Evaluate, Decide

NeASFAA Board of Directors Meeting
Friday October 23, 2020
Conducted via Zoom

Attendance:

Present: Renee Besse, Justin Brown, Sheila Johns, Lisa Gdowski, Sarah Standley, Kimberly Vanosdall, Susan Collins, Jodi Vanden Berge, Sheila Pourier

Committee Chairs/Members also in attendance: Robb Cummings, Laura Thayer-Menke, Erinn Brown, Ritchie Morrow, Erika Kampschneider, Susan Frodyma

Not Present: Mary Sommers

Call to order: Renee called the meeting to order at 9:01 a.m.

Approval of Agenda: Motion to approve by Sheila J, second by Lisa. Motion carries.

Approval of May 28, 2020 Minutes: Motion to approve by Justin, second by Kimberly. Motion carries.

Approval of August 19, 2020 Minutes: Motion to approve by Lisa, second by Justin. Motion carries.

Business on the Table:

Dropbox Options: Ritchie presented findings from research on document storage options for NeASFAA. During board discussion, we decided it would be important to utilize a platform that offers us the ability to create email accounts for various positions on the board (President, Treasurer, Secretary, etc.). It would also be nice to use a platform that offers video conferencing. If the platform would also offer us the ability to host virtual conferences (potentially with 'webinar' type access), that would be nice too. If we can't find something that offers the ability for us to host conferences, that is fine. The main thing is that we need document storage and email account creation capabilities. Microsoft 365 Business Basic is \$5 per user per month, and it includes one terabyte of storage per user, web access to programs, file sharing, file editing, access for up to 300 users, the ability to create custom domain email accounts, and the ability to host meetings for up to 250 people. Justin makes a motion to adopt Microsoft 365 Business Basic as our storage and board email solution. Kimberly seconds. Discussion: The decision was made to not create a budget variance for this quite yet so we can begin the process of looking into purchasing this, make sure there are no surprises or hidden fees, and make sure it has everything we need. Motion carries. Ritchie will begin the process of getting a specific proposal from Microsoft, and he will make sure there are no surprises. Susan Collins and Erinn Brown will assist with this as well, as they have both been extremely helpful and knowledgeable during the discussion today.

Final NeASFAA Logo: Justin presented us with all of the final logo options (watermark, letterhead, icon, etc). We like it!

SI Scholarship Budget Variance: Justin makes a motion to increase the budget amount for SI 2021 to \$2,250 so that we maintain our commitment to the summer 2020 recipient and also cover the two recipients for summer 2021. Sheila seconds. Motion carries.

New Business:

NeASFAA Distributing Partner of Student Aid Index – contributions: NASFAA received a grant to transform their Student Aid Index to an open resource that will be available to the public. NASFAA asked if NeASFAA wants to be a contributing partner to support the Student Aid Index. We absolutely do.

NASFAA also gave us the option to be a contributing partner. This would involve us sending any training tools we have available to NASFAA. We discussed, and we aren't sure if NeASFAA has anything they could provide, but we're wondering if any individual members might have something they can provide on behalf of NeASFAA. Renee is going to put it out to the listserv to see if anyone has anything to offer NASFAA from their institution.

Budget Variance – Postage: We had \$10.90 in charges to mail items back and forth for treasurer reasons recently. Lisa doesn't feel that it is appropriate for us to ask our individual institutions to cover this cost. Lisa makes a motion for a budget variance of \$20 for postage for the Treasurer. Justin Seconds. Motion carries.

Quick Books Online – Essential vs Plus: When Lisa purchased Quick Books, the charge is \$40 per month (50% discount for the first three months). However, this basic program doesn't give us the option to put budget information in the program. Lisa manually put together an Excel spreadsheet this time that shows our budget vs actual. If we go to the Quick Books Plus, that would cost \$70 per month. Quick Books Plus would allow us the option to keep the budget information within Quick Books. This allows the Treasurer to run budget vs actual so the Treasurer doesn't need to manually create it each time. The Plus account would also allow access for up to five users. It also allows us to track and project profitability. Lisa makes a motion to purchase Quick Books Online Plus so we can have budget capabilities to track budget vs actual expenses. Second by Susan. Motion carries. We would look at making the purchase in January. This would be a \$70 per month cost (50% off for the first three months).

Associate Sector Happy Hour: Do we want to keep offering these? Yes! Maybe switch up the times to have a variety of time options available like lunches and coffee meetings, as end of day may not work for everyone.

Association Governance – P&P Summer Institute Language: Changes included updating language to include an additional scholarship and also making the language less prescriptive so the Nominations and Elections committee has latitude with how they administer the scholarship and the process in which they post/review applications. Also proposed new language on how to administer the scholarship in the event that SI is not held for any reason. Since there were so many changes and updates, Sheila is going to make additional changes and bring to the next board meeting.

Budget Variance – Website Logo: Erinn would like to update the Logo on the NeASFAA website to our new logo. The change would cost about \$350 because the web team needs to make a lot of changes and put in some work to make this happen. We don't pay anything for our website, so we don't mind taking on this extra cost just this once. It's important to have the logo updated. Justin makes a motion that we add a \$350 budget variance to add the logo to the masthead on the NeASFAA website. Second by Lisa. Motion carries.

NeASFAA Board Email Address: We discussed this earlier when we were talking about storage options. It seems that our decision to use Microsoft 365 Business Basic has already resolved this discussion, as we can create email accounts within that platform. We took this time to determine which emails we would potentially need. We decided President, Treasurer, Secretary, Membership, and Training @neasfaa.org would work. Training would be the PDRC email. We'll update the P&P later on once we are sure this platform will work. We also had a discussion about the NeASFAA listserv and who all is on it. We are thinking there are probably many people out there who are on the listserv and are not NeASFAA members. Discussion on potentially clearing out the listserv now, and then continuing this process on an annual basis.

Adjournment: Motion to adjourn by Justin. Meeting adjourned at 12:02pm.

Next Board Meeting:
January 2021 - Zoom

NeASFAA Online Storage Options

Dropbox Business

\$15 per user per month for Standard Account (5TB of storage) (40 users \$7,200)

\$20 per user per month for Advanced Account (unlimited storage) (40 users \$9,600)

Possible 30% discount due to nonprofit status

G Suite (Google) (now called Google Workspace)

\$6 per user per month (40 users \$2,880) (30 GB storage per user)

\$12 per user per month (\$5,760) (2TB storage per user)

Includes video meetings (100/150)

Business email addresses

Microsoft OneDrive

\$5 per user per month for 1TB of storage (40 users \$2,400) Microsoft Teams included

\$10 per user per month for unlimited storage (40 users \$4,800)

Allows co-authoring

Business email addresses

BoardEffect

\$3,500 per yr Unlimited storage (up to 40 users)

\$1,000 onetime fee for implementation (allow 4-6 weeks)

Boardable

\$2,149 per yr for Essentials Plan (40 users)

\$4,093 per yr for Professional Plan (40 users)

The Association Governance Committee comprised of Justin Brown, Ritchie Morrow, Marty Habrock, and Sheila Johns met via email to review the proposed change to the P&P for the Summer Institute Scholarship revision approved during the May 28, 2020 Board meeting. An agenda request was submitted to review and approve the proposed revision below. If approved, the P&P, as well as the Timeline, will be updated and submitted to Membership Connections to be updated on the website.

6.7 Summer Institute Scholarship

NeASFAA will provide two scholarships annually to NeASFAA members for the RMASFAA Summer Institute, one for a member on an intermediate/advanced track and one for a member on a beginner track. The amount of the scholarships will be determined by the Board each year. Applications for the scholarship are posted on the NeASFAA website and sent through the NeASFAA listserv annually. Scholarship recipients are asked to contribute back to NeASFAA by volunteering for and actively participating on a NeASFAA committee, volunteering as a trainer, or presenting at a NeASFAA conference.

Responsible Committee: Nominations and Elections

Application Process: Applications for the intermediate/advanced track will be collected in September/October timeframe; applications for the beginner track will be collected during February/March. Scholarship application and draft are both located in Dropbox. Sector representatives can reach out to members in their sector and encourage applications. Completed scholarship applications will be sent to the Chair of the Nominations and Elections Committee via mail, email, or fax by the designated due date.

Selection: After collecting all the applications, the Nominations and Elections chair will block out all personal identifiers contained in the applications and maintain a master file of the original applications. The Chair will send the applications to the committee, and the committee will respond individually with their top three choices. The chair will tabulate the results. If there is not a clear winner, the committee can meet via conference call to determine the winner. One recipient for each track will be selected. The committee will also select an alternate in case the recipient cannot attend. The alternate will not be notified unless the first choice is unable to attend.

Notification/Awarding: The Chair of Nominations and Elections Committee will contact the scholarship recipients and include steps for recipient to obtain the scholarship. A scholarship acceptance letter has been developed and was added to Dropbox for future use. The Chair will complete the Expense Reimbursement form (from NeASFAA website) and coordinate with the NeASFAA treasurer for payment of the scholarship.

Respectfully submitted on behalf of Association Governance,

Sheila Johns
NeASFAA Past-President and Association Governance Chair

NeASFAA Board Meeting
October 23, 2020
Two-Year Public Sector Report

I sent out a request for updates to the Two-Year Public Sector members. I received a response from Southeast and Mid-Plains regarding staff changes. The changes are:

At Southeast Community College

Linda Butcher passed away. She was the Loan Analyst at SCC.

Cing Ciin – left SCC – she got married and moved to Oklahoma – she liked the FA environment so much, she got a new job in a FA office there.

Cindy Mayfield – retired from SCC.

Carlos Garcia – has moved to the Loan Analyst position at SCC.

At Mid-Plains

Erika Kampschnieder took an Assistant Director position at Metro, so has left our office.

Beth Tabares also left.

Danya Mintle was hired to replace Erika and started in July.

Respectfully Submitted,

Kimberly Vanosdall, Northeast Community College
Two-Year Public Sector Representative

Report to NeASFAA Board of Directors
2020 Ad Hoc Committee on Training
October 23, 2020

Our task force has recently disseminated a survey to members. Many thanks to Erinn Brown for helping us with contact information for individual members so we were able to email the survey as broadly as possible.

We've recently completed a review of the survey results. The results have been informative and interesting. We are starting to compile results into a narrative that will include some recommendations and observations.

As a tease for our final report, we have found that this pandemic has taught us some new things that we may not have liked at first but are now reaping some benefits. In other words, as FAA's are known to do, make lemonade out of lemon.

Respectfully Submitted,
Mary Sommers
Vicki Kucera
Paula Kohles



Corporate Development Committee Report
NeASFAA Board of Directors Meeting
October 23, 2020

Committee Members: Robb Cummings (Sallie Mae) – Chair
Open Position – Vice Chair
Peggy Wilson (Southeast Community College) – Committee Member
Jodi Vanden Berge (EducationQuest Foundation) – Associate Sector Rep.

We have hosted four NeASFAA Virtual Happy Hour calls. A fifth call is scheduled for October 29 and will complete the circuit of Associate Members eligible to host (per their corporate support commitment to NeASFAA for this year). The calls have served as a good way to get folks together and share best practices or just catch up on what is happening on campus. Participation in the last couple of calls has dropped a bit. I have submitted an agenda item to discuss whether the calls are still desired.

The committee will soon begin discussing corporate support opportunities for the Spring 2021 Conference. This will of course depend on the conference delivery method (in person vs. virtual). We will also work to research and recommend a recipient for the NeASFAA Philanthropy Project for the conference.

Becky Davis (Ascendium), Vice Chair, announced earlier in the year that Nebraska is no longer in her territory, so she had to resign her position on the committee. We are looking for a replacement.

No other issues to report.

Respectfully Submitted,

Robb Cummings

Membership Connections Report

October 23, 2020 Board Meeting

The Membership Connections Committee has been busy. Many updates were made to the website including adding the Awards granted at the Spring conference, updating the Board of Directors and Committee Information pages, updating Forms, adding the updated NeASFAA Policies and Procedures manual, and adding the approved Board Minutes from meetings held November 2019 through March 2020. Membership directory updates were also completed when received.

Membership renewal emails were sent out in June. Reminders were sent out in late July for those that had not renewed. We worked with the Treasurer on updating primary contacts, tracking renewals received, and troubleshooting incorrect payment amounts.

At the request of the President of NeASFAA, we compiled a list of institutions in the state that were not NeASFAA members. We then worked with the President to send out membership invitations to nine schools. As a result, York College has been reactivated as a member per consultation with the President and President-elect.

We identified that Membership Connections Committee has been working out of two dropbox folder: Communications Committee and Membership Communications Committee. The Communications Committee folder was more up to date, so the information in the Membership Communications Committee folder was moved over to the Communications Committee folder to consolidate and avoid confusion going forward.

We are working on creating email addresses for the President and Treasurer to use for correspondence with outside entities and for historical knowledge transfer. We reached out to RMAASFAA webmaster and other state organizations for ideas. Options will be presented to Board at October meeting.

In addition we provided a list of members to the Training Task Force Chair for training needs survey, added Conference dates for 2021 and 2022 and information on the Fall Discussion Series to the website, and provided feedback new NeASFAA logo and started working with website host to update the masthead. The cost for updating the masthead will be added to the October Board agenda.

The committee will be looking into a process for members that don't renew their membership.

Respectfully submitted by Erinn M. Brown, Membership Connections Chair

GoDaddy Email Essentials https://www.godaddy.com/offers/email/professional-email?isc=goemb101&gclid=CjwKCAjwiaX8BRBZEiwAQQxGxytwsCBo-kFGIXQAWnOUXbtZEgiBTAl_WqJ8_D_VDFOKZVFnF2DyHBoC7zoQAvD_BwE&gclsrc=aw.ds

Professional email/mailbox

Domain-based email address

5 GB email storage

\$1.99/user/mo for 1st year, renews at \$5.99/user/mo

Annual Cost: 1st year = \$47.76, following years \$143.76

Google Workspace <https://workspace.google.com/pricing.html>

Gmail business email/several Google based apps included

Domain-based email address

30 GB cloud storage

\$6/user/mo

Annual Cost \$144

Zoho <https://www.zoho.com/mail/zohomail-pricing.html>

Mail Lite

Email hosting for multiple domains/domain aliases

5 GB/user/mo

\$1/user/mo

Annual Cost \$24

*also has Forever Free Plan for up to 5 users, 5GB/user, but qualifications are unclear

NeASFAA October 2020 Board Meeting President's Report

Submitted: Renee L. Besse

Date: October 13, 2020

Just when I feel like I have a handle on the new 'normal,' it seems things shift again and I find myself scrambling to keep up. Even with all the uncertainty there is one thing I have found I can rely on and that is each of you! I truly appreciate your continued dedication to keeping NeASFAA moving forward.

Here are a few things that have come up since our May board meeting

1. NASFAA received a grant to transform the NASFAA [Student Aid Index](#) tool to an open resource available for the public good. Their intent is that this tool will become a one-stop-shop for all things student aid-related for the broader higher education community. With this in mind, they asked NeASFAA to be a 'distributing partner' which means NASFAA will include our name and logo on the list of organizations that support this tool as well as publicize the tool on our listserv and webpage. NASFAA also asked that NeASFAA review our own state-based training materials and resources and forward them for inclusion in this tool. NASFAA will evaluate the material for inclusion, at which point NeASFAA would also be a contributing partner. I have placed NASFAA's request on the agenda in order to solicit ideas and suggestions.
2. Those of you who are members of RMASFAA will have noticed that Justin Brown, Director of Financial Aid at the University of Nebraska – Lincoln and President-elect of NeASFAA is running for Vice President of RMASFAA. Congratulations Justin ... however based on the timing of when these positions become voting members for the RMASFAA Board we figured out that during the 21-22 cycle both positions will be voting members of the RMASFAA Board. After some research we discovered that the make-up of the RMASFAA Board is in their bylaws, so we are working with RMASFAA to see how to manage this possible conflict of interest. Fortunately, we have identified the issue early and should have enough time to find a resolution. Currently the issue is with the RMASFAA Association Governance Committee.
3. York College has submitted a request to become a member of NeASFAA again. Since York College was a previous member of NeASFAA they will be reactivating their membership and no vote is needed from the Board.
4. I requested that Erinn Brown, Membership Connections Chair, to send an invitation to UNMC to reactivate their membership. Under the new leadership of Paula Kohles I am hopeful we can welcome them back as well.
5. SwiftStudent is a relatively new product that has been endorsed by many leaders in the financial aid community including NASFAA. Daphne Hall, EQF sent me an email as President of NeASFAA to provide feedback about this product before EQF started promoting it. I had not heard of this product, so I did some research and found that it is basically a digital resource template for professional judgements. NASFAA actually wrote an article about it in April of 2020. Here is that article for those who would like a little more information: [https://www.nasfaa.org/news-item/21544/New Digital Tool Seeks to Guide Students Through Process of Writing Appeal Letters](https://www.nasfaa.org/news-item/21544/New-Digital-Tool-Seeks-to-Guide-Students-Through-Process-of-Writing-Appeal-Letters)

I did respond to Daphne that I would not be opposed to them recommending this tool with the caveat that professional judgement appeals are ultimately a school's decision and that this is simply a tool to help families focus and formalize a request.

6. I did sign and send a flurry of letters to state and federal representative supporting bills to further NeASFAA's mission. Please see the State and Federal Relations Committee report for further details.

7. Requested the Membership and Connections to look into creating board member generic email addresses... ie president@neasfaa.org. treasurer, secretary... Ritchie Morrow is also going to look into it as part of the package he is researching as a DropBox alternative.
8. Liz Koop, President and CEO of Education Quest sent an email in August requesting NeASFAA to support their Virtual College Fair. As you know, EQF has hosted College Fairs across the state for 30+ years but with the pandemic the traditional college fair needed to take a new direction. To be a partner in the 4-day virtual they requested a \$500 donation. A special Board Meeting was held and a vote to approve a budget variance to support this endeavor was approved. The last week of August Justin sent a copy of NeASFAAs new logo for use in the partner/sponsorship acknowledgement.
9. NASFAA requested publicizing the application for their Diversity Leadership Program. I sent the request to the listserv.
10. NASFAA requested nominations for Rep at Large and National Chair. I sent an email to the listserv and direct emails to individual members for suggestions.

Again, thanks to all committees who have adjusted to the new norm. I have participated in some great learning and sharing sessions thanks to you the NeASFAA Board and Committee Chair innovations: Sector Round Tables, Corporate Development Happy Hours, Fall Training.

Thanks to ALL of you for thinking outside the box and for participating and making NeASFAA stronger!

Renee

NeASFAA Board Meeting
Past-President's Report
October 23, 2020

- RMASFAA conference: Participated in RMASFAA conference meetings and as chair of registration committee, developed registration form, managed registration lists, and revised the registration form to accommodate the change to virtual conference.
- Met with Association Governance Committee via email. Separate report is submitted.

Respectfully submitted,

Sheila Johns

NeASFAA Board Meeting
October 23, 2020
PDRC Report

Our committee met via zoom on June 23, July 28 and September 30. We planned a fall training series, discussed 2023 sites and the 2021 Spring conference.

The fall zoom discussion series was created engage our membership. We created session for both new and old members. The attendance in the first two sessions was great and we received some positive feedback from membership on both sessions. The sessions did provide some challenges and brought forward some issues. We are currently reviewing if NeASFAA some purchase its own zoom account and if we move forward with future zoom trainings if there should be a charge and how to contact NeASFAA members.

September - Your Office and the Current Climate – had 65 attendees

October - COVID - 19 and Professional Judgement – had 64 attendees

November – What's in Your Tool kit – TBA

We have currently received bids form Younes Convention Center in Kearney and Ramada North Platte-Sandhills Convention Center for our 2023 conference. We requested a bid from Hampton Inn and Suites in Scottsbluff and received an initial response but currently have not received a bid. The bids from Kearney and North Platte very greatly. Because of this we are reaching out again to the Scottsbluff location to request a bid. We are also reaching out to the Ramada in Grand Island. We will provide the bids and a recommendation in the January Board meeting

The committee has begun planning for the Spring conference. With the pandemic, we are currently discussing timelines, costs, and requirement to switch to a virtual format, if needed.

Kimberly Vanosdall
PDRC Chair

2020-2021 BOARD OF DIRECTORS

October 22, 2020

President

Renee Besse
University of Nebraska-Kearney

President-Elect

Justin Chase Brown
University of Nebraska-Lincoln

Past-President

Sheila Johns
Western Nebraska Community College

Secretary

Sarah Standley
University of Nebraska-Lincoln

Treasurer

Lisa Gdowski
Central Community College

2-Year Public Sector

Kimberly Vanosdall
Northeast Community College

Associate Sector

Jodi Vanden Berge
EducationQuest Foundation

4-Year Public Sector

Vacant

Private Sector

Vacant

Historian

Ritchie Morrow
Coordinating Commission for Postsecondary Education

Your Nebraska financial aid professionals: Advocating for students and facilitating dialogue for how best to distribute financial resources for students pursuing higher education in the State of Nebraska.

Dear Board of Directors,

Not unlike many of you, the time since our last board meeting has been especially trying during the global pandemic in our profession and in opening our campuses for fall 2020. Of course, I had planned to have accomplished much more than I have during our last board meeting but was still able to get a few things accomplished as we continue to move forward as an association and persist for the benefit of our mission and membership. Since our last meeting, I have accomplished the following:

- Finalized a new NeASFAA logo, including the drafted design of a new letterhead, on which this board report is submitted as an example.
- Worked with Membership Connections to see if we could get new logo updated on website (would incur additional cost, so we may need to discuss budget variance).
- Updated the Policies and Procedures with approved updates from the last board meeting and submitted to Association Governance for final review and posting.
- Drafted the scholarship application for the 2021 RMAFAA Summer Institute. Per last board meeting, will award to one intermediate/advanced professional and one beginner professional this year with two application cycles (late fall and spring). We need to finalize the maximum we would spend per awardee.
- Served as program committee chair for RMAFAA virtual conference (whew!)

Pending items:

- I need to complete some forms and visit the bank to get on accounts (sorry Lisa)
- I will soon be working on nominations and developing the ballot for the 2021-2022 Board of Directors. I will send a message to the listserv seeking nominations and hope to have the final ballot ready to send no later than November 13th and be due by December 7th and announce the winners before the end of the calendar year. We will be needing to elect a President-Elect, Secretary, Four-Year Public Representative, and Two-Year Public Representative.

Respectfully Submitted,

Justin Chase Brown
NeASFAA President-Elect, 2020-21



Secretary Report

NeASFAA Board of Directors Meeting

October 23, 2020

Sarah Standley

I took minutes at our Special BOD Meeting on August 18th where we discussed NeASFAA's role in supporting the EducationQuest Virtual College Fair and the new NeASFAA logo.

Ritchie and I also spent the last few months meeting with various vendors to evaluate options for a new storage system since we are reaching our Dropbox capacity. We plan to present our findings in the October meeting for the board to see.

Respectfully submitted,

Sarah Standley

State & Federal Relations Committee Report
Board of Directors Meeting
October 2020

Since our last meeting the SFRC drafted a couple of letters for Renee to send out:

- Letters to Senators Fischer & Sasse encouraging their support of additional Covid-19 funding for postsecondary institutions and students.
- A letter to the Speaker and members of the Education and Appropriations Committees of the Nebraska Legislature encouraging their support of LB1008 which would create the Nebraska Career Scholarships (passed) and LB1168 which would change the distribution of lottery funds (did not pass (see below)).

Last week Sen. Lamar Alexander, Chair of the Health, Labor, Education and Pensions Committee, was a keynote speaker at the NASSGAP Conference which Ritchie attended. He encouraged anyone that supported his Future Act to write their Congressional representatives. The Future Act will reduce the number of questions on the FAFSA and allow for the additional transfer of data from the IRS onto the FAFSA. He is hoping it can be attached to a bill and be debated and voted on during the Lame Duck session of Congress and prior to his retirement when this session concludes. Based on a discussion with Renee the Committee is currently drafting a letter to encourage our representatives to support the proposal.

The Legislature did approve a \$1M increase in state appropriations to the Nebraska Opportunity Grant. However, the bill to reauthorize lottery distributions for Education did not pass. This authorization expires June 30, 2021. Without it being reauthorized lottery funding to the NOG, which is approximately 2/3 of the total available, will end. So, this will need to be a high priority item for NeASFAA when the new session starts in January.

Respectfully submitted,
J. Ritchie Morrow, Chair

Treasurer's Report

October 13, 2020

Account Balances as of 10/13/20

Account	Bank	Length	Rate	Maturity Date	Value
Checking	US Bank				\$43,297.13
CD 3-057-9044-4270	US Bank	9 month	.05%	4/3/2021	\$20,389.27
CD 576620	Union Bank	18 month	2.35%	10/5/2021	\$15,278.38
CD 580134	Union Bank	17 month	1.95%	07/10/2021	\$29,318.03
CD 586665	Union Bank	16 month	.80%	11/8/2021	\$31,900.79
					\$140,183.60

Due to the COVID-19 pandemic, the Association books for the 2019-2020 year have not been audited by the Finance and Audit Committee. A plan should be put in place for this to happen as soon as possible.

QuickBooks Online Essentials was purchased October 12, 2020. The charge is \$40/month with the first three months discounted at 50%. Since the Association does not have a credit card, I was able to set this up with a monthly draft out of the Association checking account. Currently I am the only one set up with access, but two additional users can have full access.

When I went to input the Association budget information, I learned the Essentials plan does not allow to manage budgets and track spending year-round. For that to occur, we will need to upgrade to the Plus plan that has a monthly rate of \$70/month.

Since June 1, 2020 all the expenditures and membership receipts have been entered.

Currently there are three outstanding checks:

#3129 3/16/20 to Iowa Student Loan \$450 – reimbursement for Spring Conference

#3138 6/1/20 to Hearts United \$25 – Linda Butcher Memorial

#3139 6/1/20 to Lincoln Sunken Gardens – Linda Butcher Memorial

I have submitted the following reports:

1. Statement of Financial Position

The interest on the CD's is not updated in the Quickbooks Online report, as I have not received the statements from the bank. The above account balances were obtained via phone call to the bank.

2. Statement of Activity

3. Transaction Report

Respectfully submitted,

Lisa Gdowski

Nebraska Association of Student Financial Aid Administrators

STATEMENT OF FINANCIAL POSITION

As of October 13, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	43,297.13
Total Bank Accounts	\$43,297.13
Other Current Assets	
CD 3-057-9044-4270 US BANK 4/3/21	20,109.06
CD 576620 Union Bank 10/5/21	15,133.52
CD 580134 Union Bank 7/10/21	28,883.06
CD 586665 Union Bank 11/8/21	30,624.20
Total Other Current Assets	\$94,749.84
Total Current Assets	\$138,046.97
TOTAL ASSETS	\$138,046.97
LIABILITIES AND EQUITY	
Total Liabilities	
Equity	
Opening Balance Equity	131,935.88
Retained Earnings	
Net Revenue	6,111.09
Total Equity	\$138,046.97
TOTAL LIABILITIES AND EQUITY	\$138,046.97

Nebraska Association of Student Financial Aid Administrators

STATEMENT OF ACTIVITY

June 1 - October 13, 2020

	TOTAL
Revenue	
Sales	8,375.00
Uncategorized Income	1.99
Total Revenue	\$8,376.99
GROSS PROFIT	\$8,376.99
Expenditures	
Advertising & Marketing	500.00
Insurance	500.00
Legal & Professional Services	500.00
Office Supplies & Software	20.00
Other Business Expenses	60.90
Travel	685.00
Total Expenditures	\$2,265.90
NET OPERATING REVENUE	\$6,111.09
NET REVENUE	\$6,111.09

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Checking							
06/01/2020	Expenditure	3139	Lincoln Sunken Gardens		Other Business Expenses	-25.00	-25.00
06/01/2020	Deposit			Opening Balance	Opening Balance Equity	37,186.04	37,161.04
06/01/2020	Expenditure	3138	Hearts United		Other Business Expenses	-25.00	37,136.04
06/25/2020	Expenditure	3140	The Hartford Insurance		Insurance	-500.00	36,636.04
06/30/2020	Deposit				Uncategorized Income	0.97	36,637.01
07/20/2020	Expenditure	3141	Janice Volker	Postage to mail checkbook to new Treasurer	Other Business Expenses	-10.90	36,626.11
07/24/2020	Receipt	1015	Inceptia		Sales	200.00	36,826.11
07/24/2020	Receipt	1008	Peru State College		Sales	250.00	37,076.11
07/24/2020	Receipt	1006	Mid-Plains Community College		Sales	250.00	37,326.11
07/24/2020	Receipt	1011	University of Nebraska - Lincoln		Sales	475.00	37,801.11
07/24/2020	Receipt	1018	Wayne State College		Sales	250.00	38,051.11
07/24/2020	Receipt	1001	Capital School of Hairstyling & Esthetics		Sales	175.00	38,226.11
07/24/2020	Receipt	1002	Central Community College		Sales	250.00	38,476.11
07/24/2020	Receipt	1003	Chadron State College		Sales	250.00	38,726.11
07/24/2020	Receipt	1004	Doane University		Sales	250.00	38,976.11
07/24/2020	Receipt	1005	Little Priest Tribal College		Sales	175.00	39,151.11
07/24/2020	Receipt	1007	Nebraska Wesleyan University		Sales	250.00	39,401.11
07/24/2020	Receipt	1009	Southeast Community College		Sales	325.00	39,726.11
07/24/2020	Receipt	1010	Union College		Sales	175.00	39,901.11
07/24/2020	Receipt	1012	Western Nebraska Community College		Sales	175.00	40,076.11
07/24/2020	Receipt	1013	Xenon Academy		Sales	175.00	40,251.11
07/24/2020	Receipt	1014	Ascendium Education Solutions		Sales	200.00	40,451.11
07/24/2020	Receipt	1016	Professional Choice Recovery		Sales	200.00	40,651.11
07/24/2020	Receipt	1017	SoFi		Sales	200.00	40,851.11
07/31/2020	Expenditure	3142	Justin Brown	NASFAA Leadership Conference	Travel	-685.00	40,166.11
07/31/2020	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.32	40,166.43

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
08/12/2020	Receipt	1022	Creighton University		Sales	325.00	40,491.43
08/12/2020	Receipt	1019	Bryan College of Health Sciences		Sales	175.00	40,666.43
08/12/2020	Receipt	1020	Citizens One Student Loans		Sales	200.00	40,866.43
08/12/2020	Receipt	1021	Clarkson College		Sales	250.00	41,116.43
08/12/2020	Receipt	1023	General Revenue Corporation		Sales	200.00	41,316.43
08/12/2020	Receipt	1024	Iowa Student Loan		Sales	200.00	41,516.43
08/31/2020	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.35	41,516.78
09/04/2020	Receipt	1027	Nebraska Methodist College		Sales	175.00	41,691.78
09/04/2020	Receipt	1029	University of Nebraska - Kearney		Sales	325.00	42,016.78
09/04/2020	Receipt	1030	Sallie Mae		Sales	200.00	42,216.78
09/04/2020	Receipt	1028	Northeast Community College		Sales	250.00	42,466.78
09/04/2020	Receipt	1026	Nebraska Indian Community College		Sales	175.00	42,641.78
09/04/2020	Receipt	1025	College of Saint Mary		Sales	250.00	42,891.78
09/11/2020	Expenditure	3144	EducationQuest Foundation	EducationQuest Virtual College Fair	Advertising & Marketing	-500.00	42,391.78
09/11/2020	Receipt	1031	Metro Community College		Sales	325.00	42,716.78
09/11/2020	Expenditure	3143	Vieth Consulting LLC	Develop NeASFAA Logo	Legal & Professional Services	-500.00	42,216.78
09/11/2020	Receipt	1032	Discover Student Loans		Sales	200.00	42,416.78
09/25/2020	Receipt	1034	EducationQuest Foundation		-Split-	250.00	42,666.78
09/25/2020	Receipt	1033	University of Nebraska - Omaha		Sales	400.00	43,066.78
09/30/2020	Deposit	INTEREST		Interest Earned	Uncategorized Income	0.35	43,067.13
10/12/2020	Expenditure	draft	Intuit Quickbooks	October 2020 Quickbooks online	Office Supplies & Software	-20.00	43,047.13
10/13/2020	Receipt	1035	Concordia University		Sales	250.00	43,297.13
Total for Checking						\$43,297.13	
CD 3-057-9044-4270 US BANK 4/3/21							
06/01/2020	Deposit			Opening Balance	Opening Balance Equity	20,109.06	20,109.06
Total for CD 3-057-9044-4270 US BANK 4/3/21						\$20,109.06	
CD 576620 Union Bank 10/5/21							

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
06/01/2020	Deposit			Opening Balance	Opening Balance Equity	15,133.52	15,133.52
Total for CD 576620 Union Bank 10/5/21						\$15,133.52	
CD 580134 Union Bank 7/10/21							
06/01/2020	Deposit			Opening Balance	Opening Balance Equity	28,883.06	28,883.06
Total for CD 580134 Union Bank 7/10/21						\$28,883.06	
CD 586665 Union Bank 11/8/21							
06/01/2020	Deposit			Opening Balance	Opening Balance Equity	30,624.20	30,624.20
Total for CD 586665 Union Bank 11/8/21						\$30,624.20	
Opening Balance Equity							
06/01/2020	Deposit				CD 576620 Union Bank 10/5/21	15,133.52	15,133.52
06/01/2020	Deposit				Checking	37,186.04	52,319.56
06/01/2020	Deposit				CD 580134 Union Bank 7/10/21	28,883.06	81,202.62
06/01/2020	Deposit				CD 3-057-9044-4270 US BANK 4/3/21	20,109.06	101,311.68
06/01/2020	Deposit				CD 586665 Union Bank 11/8/21	30,624.20	131,935.88
Total for Opening Balance Equity						\$131,935.88	
Sales							
07/24/2020	Receipt	1011	University of Nebraska - Lincoln	2020-2021 Institutional Membership	Checking	475.00	475.00
07/24/2020	Receipt	1006	Mid-Plains Community College	2020-2021 Institutional Membership	Checking	250.00	725.00
07/24/2020	Receipt	1001	Capital School of Hairstyling & Esthetics	2020-2021 Institutional Membership	Checking	175.00	900.00
07/24/2020	Receipt	1018	Wayne State College	2020-2021 Institutional Membership	Checking	250.00	1,150.00
07/24/2020	Receipt	1017	SoFi	2020-2021 Associate Membership	Checking	200.00	1,350.00
07/24/2020	Receipt	1016	Professional Choice Recovery	2020-2021 Associate Membership	Checking	200.00	1,550.00
07/24/2020	Receipt	1014	Ascendium Education Solutions	2020-2021 Associate Membership	Checking	200.00	1,750.00
07/24/2020	Receipt	1013	Xenon Academy	2020-2021 Institutional Membership	Checking	175.00	1,925.00
07/24/2020	Receipt	1012	Western Nebraska Community	2020-2021 Institutional Membership	Checking	175.00	2,100.00

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
			College				
07/24/2020	Receipt	1010	Union College	2020-2021 Institutional Membership	Checking	175.00	2,275.00
07/24/2020	Receipt	1009	Southeast Community College	2020-2021 Institutional Membership	Checking	325.00	2,600.00
07/24/2020	Receipt	1007	Nebraska Wesleyan University	2020-2021 Institutional Membership	Checking	250.00	2,850.00
07/24/2020	Receipt	1005	Little Priest Tribal College	2020-2021 Institutional Membership	Checking	175.00	3,025.00
07/24/2020	Receipt	1004	Doane University	2020-2021 Institutional Membership	Checking	250.00	3,275.00
07/24/2020	Receipt	1003	Chadron State College	2020-2021 Institutional Membership	Checking	250.00	3,525.00
07/24/2020	Receipt	1002	Central Community College	2020-2021 Institutional Membership	Checking	250.00	3,775.00
07/24/2020	Receipt	1015	Inceptia	2020-2021 Associate Membership	Checking	200.00	3,975.00
07/24/2020	Receipt	1008	Peru State College	2020-2021 Institutional Membership	Checking	250.00	4,225.00
08/12/2020	Receipt	1023	General Revenue Corporation	2020-2021 Associate Membership	Checking	200.00	4,425.00
08/12/2020	Receipt	1021	Clarkson College	2020-2021 Institutional Membership	Checking	250.00	4,675.00
08/12/2020	Receipt	1020	Citizens One Student Loans	2020-2021 Associate Membership	Checking	200.00	4,875.00
08/12/2020	Receipt	1019	Bryan College of Health Sciences	2020-2021 Institutional Membership	Checking	175.00	5,050.00
08/12/2020	Receipt	1022	Creighton University	2020-2021 Institutional Membership	Checking	325.00	5,375.00
08/12/2020	Receipt	1024	Iowa Student Loan	2020-2021 Associate Membership	Checking	200.00	5,575.00
09/04/2020	Receipt	1027	Nebraska Methodist College	2020-2021 Institutional Membership	Checking	175.00	5,750.00
09/04/2020	Receipt	1030	Sallie Mae	2020-2021 Associate Membership	Checking	200.00	5,950.00
09/04/2020	Receipt	1028	Northeast Community College	2020-2021 Institutional Membership	Checking	250.00	6,200.00
09/04/2020	Receipt	1026	Nebraska Indian Community College	2020-2021 Institutional Membership	Checking	175.00	6,375.00
09/04/2020	Receipt	1025	College of Saint Mary	2020-2021 Institutional Membership	Checking	250.00	6,625.00
09/04/2020	Receipt	1029	University of Nebraska - Kearney	2020-2021 Institutional Membership	Checking	325.00	6,950.00
09/11/2020	Receipt	1032	Discover Student Loans	2020-2021 Associate Membership	Checking	200.00	7,150.00
09/11/2020	Receipt	1031	Metro Community College	2020-2021 Institutional Membership	Checking	325.00	7,475.00
09/25/2020	Receipt	1034	EducationQuest Foundation	2020-2021 Associate Membership	Checking	200.00	7,675.00
09/25/2020	Receipt	1034	EducationQuest Foundation		Checking	50.00	7,725.00
09/25/2020	Receipt	1033	University of Nebraska - Omaha	2020-2021 Institutional Membership	Checking	400.00	8,125.00

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
10/13/2020	Receipt	1035	Concordia University	2020-2021 Institutional Membership	Checking	250.00	8,375.00
Total for Sales						\$8,375.00	
Uncategorized Income							
06/30/2020	Deposit			Interest	Checking	0.97	0.97
07/31/2020	Deposit	INTEREST			Checking	0.32	1.29
08/31/2020	Deposit	INTEREST			Checking	0.35	1.64
09/30/2020	Deposit	INTEREST			Checking	0.35	1.99
Total for Uncategorized Income						\$1.99	
Advertising & Marketing							
09/11/2020	Expenditure	3144	EducationQuest Foundation	EducationQuest Virtual College Fair	Checking	500.00	500.00
Total for Advertising & Marketing						\$500.00	
Insurance							
06/25/2020	Expenditure	3140	The Hartford Insurance	Association Insurance Policy	Checking	500.00	500.00
Total for Insurance						\$500.00	
Legal & Professional Services							
09/11/2020	Expenditure	3143	Vieth Consulting LLC	Redesign of Association Logo	Checking	500.00	500.00
Total for Legal & Professional Services						\$500.00	
Office Supplies & Software							
10/12/2020	Expenditure	draft	Intuit Quickbooks	October 2020 Quickbooks online	Checking	20.00	20.00
Total for Office Supplies & Software						\$20.00	
Other Business Expenses							
06/01/2020	Expenditure	3138	Hearts United	Linda Butcher Memorial	Checking	25.00	25.00
06/01/2020	Expenditure	3139	Lincoln Sunken Gardens	Linda Butcher Memorial	Checking	25.00	50.00
07/20/2020	Expenditure	3141	Janice Volker	Treasurer -Postage	Checking	10.90	60.90
Total for Other Business Expenses						\$60.90	
Travel							
07/31/2020	Expenditure	3142	Justin Brown	President/President Elect Leadership Conference	Checking	685.00	685.00

Nebraska Association of Student Financial Aid Administrators

TRANSACTION DETAIL BY ACCOUNT

All Dates

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Travel						\$685.00	

2020-21 NeASFAA BUDGET

	BUDGET	10/13/2020 ACTUAL
INCOME		
Membership Income	\$ 9,425.00	\$ 8,375.00
Interest Income	\$ 12.00	\$ 1.02
Reserve (to balance)	\$ 7,421.00	
Spring Conference	\$ 10,050.00	
Credentialing Sessions	\$ 1,900.00	
Fall Workshop	\$ -	
Total Income	\$ 28,808.00	\$ 8,376.02

Notes:	
Membership 2020-21 Actual	
Associate	\$ 2,050.00
Institutional	\$ 6,325.00
1-999	\$ 1,400.00
1000-4999	\$ 2,750.00
5000-9999	\$ 1,300.00
10000-19999	\$ 400.00
20000+	\$ 475.00

EXPENSES

Membership	
Welcome Project	\$ 100.00
Printing/Postage	\$ 25.00
Total Membership	\$ 125.00

PDRC

Meeting Expense	\$ 400.00
Credentialing	\$ 1,900.00
Spring Conference	
Entertainment	\$ 500.00
Meals/breaks	\$ 9,500.00
Printing/Postage	\$ 250.00
Speaker Expense	\$ 4,050.00
AV Equipment	\$ 100.00
Credentialing Material	\$ -
Prestigious Awards	\$ 550.00
Total Spring Conference	\$ 14,950.00
Fall Training	
Meals/breaks	\$ -
Printing/Postage	\$ -
Credentialing Material	\$ -
Speaker Expense	\$ -
Facility Expense	\$ -
Total Fall Training	\$ -
Total PDRC	\$ 17,250.00

President/President Elect

Board Meetings	\$ 500.00	
Transitional Board Meeting	\$ 200.00	
Leadership Conference	\$ 2,500.00	\$ 685.00
NASFAA Conference	\$ 2,150.00	
RMAFAA Conference	\$ 1,500.00	
RMAFAA State Gift (Past-President)	\$ 75.00	
Summer Institute Scholarship	\$ 750.00	
Goal Setting Speaker	\$ 600.00	
Road to Relevance Book	\$ 100.00	
QuickBooks Online	\$ 420.00	\$ 20.00
Quickbooks books & consulting	\$ 780.00	
Adhoc Committee - "What Does Training Look Like for NeASFAA 2020 and Beyond"	\$ 100.00	

Total President/President Elect	<u>\$ 9,675.00</u>	
Secretary		
Cards/Memorials/Flowers	\$ 75.00	
Total Secretary	<u>\$ 75.00</u>	
Treasurer	\$ 500.00	
Association Liability Policy	\$ -	
Banking Expense	\$ 23.00	
Biannual Non-Profit Filing	\$ 10.00	
Change of Agent Fee	\$ -	
Computer Expense	\$ 50.00	
Tax Preparation	\$ -	
Treasurer Other	\$ -	\$ 10.90
Total Treasurer	<u>\$ 583.00</u>	
Budget Variances:		
EducationQuest Virtual College Fair	\$ 500.00	\$ 500.00
Member Leap - NeASFAA Logo	\$ 600.00	\$ 500.00
Total Expenses	<u><u>\$ 28,808.00</u></u>	<u>\$ 1,715.90</u>